

	Title: Financial Aid Policy	POL-315 Revision # 0.0
Prepared By:	Preparer's Name/Title Victoria Retasket – Dean of Students	Date Prepared: 11/18/2015
Approved By:	College President's Signature 	Date Approved: 01/13/2016
Effective Date: 01/13/2016	Board of Trustees President's Signature 	Date Approved: 01/13/2016

315.1 POLICY STATEMENT

Meeting the costs of an undergraduate education is a major investment for students. In support of the college's mission, the Financial Aid office makes every effort to provide financial assistance to eligible applicants. Aid is available to help meet educational costs including tuition and fees, books and educational supplies, room and board, transportation and personal expenses, such as childcare.

Financial aid at Northwest Indian College is administered in accordance with federal, state and tribal regulations. The Financial Aid Office will make every effort to inform students of any changes either via direct e-mail or via our website. Eligibility for financial aid is determined by completing the Free Application for Federal Student Aid (FAFSA) on an annual basis.

Financial aid awards may be comprised of grants, scholarships, work study awards and/or awards from such other financial aid programs as the College may from time to time administer. The college does not participate in any federal, state, or tribal loan programs.

315.2 PURPOSE

The purpose of this policy is to provide an effective and accountable program of financial aid consistent with the mission of NWIC and the needs of our students.

315.3 SCOPE

Financial aid is available for students with limited access to financial resources to fund their higher education. Financial aid is awarded quarterly each academic year.

315.4 RESPONSIBILITY

The Financial Aid Director and all departmental staff, in collaboration with the Dean of Students, will be responsible in administering and updating this policy.

315.5 PROCEDURE

Please see the most recent NWIC Financial Aid Handbook for all Financial Aid Procedures.

315.6 RELATED INFORMATION

NWIC Financial Aid Handbook, Center for Student Success compliance with federal regulations such as Return of Title IV, refunds, financial aid satisfactory academic progress

315.7 REVIEW DATE

This policy will be reviewed every 3 years.